

The RFI Summit partners with the Mohammed bin Rashid Innovation Fund Accelerator and the Abu Dhabi Global Market RegLab to increase value for FinTech winners of the Support Disruption for Good Challenge

The Support Disruption for Good Challenge adds opportunities for entrants to access the leading accelerator and FinTech regulatory sandbox in the UAE

London, United Kingdom, 19 March 2019 –The Responsible Finance & Investment Foundation (RFI) is excited to announce new benefits available to entrants in the Support Disruption for Good Challenge. The SDG Challenge seeks out FinTech and others who have developed technology that is useful for financial institutions to measure, manage and/or mitigate their indirect exposure to waste, emissions to air & water, and workplace safety & health.

The Support Disruption for Good Challenge, sponsored by DDCAP Group, will identify three winners who will receive airfare and hotel accommodation to enable their participation in the RFI Summit 2019 at Abu Dhabi Global Market. All short-listed entrants will be invited to join a conference call with ADGM RegLab to learn more about the RegLab 4th cohort which has a theme of sustainable finance and the API economy.

Before presenting their business in front of 200 leaders looking for opportunities in responsible finance at RFI Summit, the three winners will have one-on-one meetings with the Abu Dhabi Global Market RegLab, which will close applications at the end of April for its fourth cohort. All successful applicants have access to a digital sandbox service that enables them to integrate their solutions with banking data and functionality, and test the solutions for scalability and robustness.

The highest scoring of the three winners will be recognized with a cash prize, and will be provided a fast-track opportunity to advance within the application process for the Mohammed bin Rashid Innovation Fund (MBRIF) Accelerator. The MBRIF Accelerator works to identify, equip, & support the highest potential innovators from around the world to thrive in the UAE.

The SDG Challenge judging panel, made up of 7 judges, will review applications on the grounds of alignment with the environmental & social risks identified for the Challenge, the adoption potential by financial institutions, and the degree to which they can generate an impact in line with the Sustainable Development Goals.

Blake Goud, CEO of RFI Foundation commented: “We have sought to add partners on board the Support Disruption for Good Challenge this year who can increase the benefit of participating for as many entrants as possible. We see the Challenge as a vital part of our work to promote innovation in responsible finance, which is critical for enabling financial institutions across the world with the tools to help address the Sustainable Development Goals.”

Alex Collins, Managing Director of the MBRIF Accelerator, added: “We are excited at the potential to support the winners of the Support Disruption for Good Challenge who align to the seven innovation priority sectors, many of which are closely overlapping with the focus of the Support Disruption for Good Challenge.”

Thomas Hirschi, Executive Director for Banking and Insurance at Abu Dhabi Global Market, commented: “With the RFI Summit 2019 being held at Abu Dhabi Global Market and focused on topics that align with the RegLab’s focus on sustainable finance, we look forward to providing an opportunity for the winners to advance their business by setting up in Abu Dhabi.”

The Support Disruption for Good Challenge will close to entrants on 24 March 2019 at 11:59pm Gulf Standard Time. Find out more and apply at www.rfisummit.org/#challenge.

About the Responsible Finance & Investment Summit 2019

The RFI Summit will be held at Abu Dhabi Global Market (ADGM), a broad-based international financial centre for local, regional and international institutions, on 29 April 2019 in Abu Dhabi, United Arab Emirates. The RFI Summit 2019 will bring together key stakeholders within responsible finance to build connections to new growth opportunities and more measurable impact. It plays a vital role in connecting representatives from across the global responsible finance industry to build on the growing cooperation between SRI, ESG and Islamic finance. Now in its fourth year, the RFI Summit is an initiative of the RFI Foundation and Swiss Arab Network to build awareness of shared values that can bring socially responsible investing (SRI), environmental, social and governance (ESG) and Islamic finance together to increase their positive impact.

About RFI Foundation

The RFI Foundation is a non-profit organisation with a mission to identify a neutral, nonpartisan and universal value proposition that encourages convergence of responsible finance practices. RFI evolves Sustainable, Responsible, Impact Investing (SRI), Environmental, Social and Governance (ESG) and the Islamic finance sectors towards a convergence of their shared standards, and engages stakeholders to build the responsible finance industry as a catalyst to support equitable, inclusive and sustainable economic development. Visit us at www.rfi-foundation.org

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