

OVERVIEW

Applications should be submitted to info@rfisummit.org and must be received by 23:59 (Gulf Standard Time) on 24 March 2019

Objective: Recognize and highlight technology that helps financial institutions to measure, manage and mitigate the risk exposure they face as a result of the environmental & social impact of the businesses they finance or the activities in which they invest.

Priority Risk Exposures (see below for details, also referred to as “Priority Risks”): The SDG Challenge is focused on finding technology solutions to address the indirect risk exposures arising from the activities they finance. For the SDG Challenge 2019, we focus on technology that helps measure, manage and/or mitigate exposures to waste, emissions (to air and water) and workplace health & safety (the “Priority Risk Exposures”).

Prize: Three winners will be invited to present their companies in front of approximately 200 senior leaders from the responsible finance industry including representatives of banks, asset managers, asset owners and other financial institutions or service providers at Abu Dhabi Global Market, the global financial centre in Abu Dhabi, UAE. We will provide one economy ticket and two nights in a hotel in Abu Dhabi for each winner. **The winner receiving the highest score from the judging panel will also receive a cash prize.**

Requirements: We love innovation, but for the SDG Challenge Awards, we are looking for more than pure innovation. The ability to pair innovation and execution is particularly important for the parameters of these awards because we focus on technology that can improve the way the financial industry addresses its own indirect risks, and these types of institutions will be far more likely to adopt technology from SDG Challenge winners who can demonstrate market acceptance for their technology. All applicants should meet the following minimum requirements:

- Legally incorporated company;
- Demonstrate 6 months or more of live testing that generated customer feedback;
- Demonstrate market traction either from revenue generated, or other activities such as partnerships signed, specific deliverables to customers, number of people impacts subject to judge’s discretion;
- Entrants are encouraged to provide a third party reference who will be able to, if the judges request, validate claims made in the application; and,
- The technology that you provide access to your clients, customers, partners or make freely available must demonstrate relevance for financial institutions to improve the way they address the risks outlined as Priority Risk Exposures, including by offering one or more of the following technology and/or data solutions:
 - Non-financial data generation and/or collection;
 - Risk measurement and/or assessment;
 - Risk management;
 - Company or market intelligence;

- Reporting; or,
- Any other technology solution to help financial institutions' address their indirect exposure to the Priority Risk Exposures (including through FinTech services) as determined by the judges in their sole discretion.

Judging panel: The judging panel (members to be announced) will be appointed by mutual consent of the organizers of the RFI Summit 2019. There will be a maximum of 7 judges, with a majority of those judges being independent of the RFI Summit 2019 organizers. Individuals are independent if they are not connected to either the RFI Foundation or Swiss Arab Network as employees, management or directors. Judges who are solely connected to the organization as a result of their membership in one or both organization are considered independent as long as they do not actively volunteer for the organizations in a capacity where their duties would be similar to an employee, manager or director. The judging panel will review, approve and, if deemed necessary, modify the screening criteria provided it will not undermine the independence of the judging panel.

Judging criteria:

- **Relevance:** Entries will be scored about their relevance of their technology to measurement, management and mitigation of one or more of the Priority Risk Exposures.
- **Adoption Potential for Financial Services Institutions:** Entries will be scored on the potential for financial institutions to consider their uptake to measure, manage or mitigate exposures to the Priority Risk Exposures.
- **Potential Impact:** Entries will be scored on their ability to support financial institution's ability to measure, directly or indirectly, the degree to which they have reduced their indirect impacts through the activities they financing by better managing their exposure to the Priority Risks.

Screening process:

- **Initial screening:** All entries will be screened by two reviewers on the minimum eligibility criteria. All categories will use a Yes / Maybe / No response. Entries receiving a "No" for any of the required criteria will be excluded from further consideration. The scores will be assigned as follows:

Yes = 1.0 points
Maybe = 0.5 points
No = 0.0 points

- **Short-list creation:** All of the entries which are not excluded will have their scores added up and ranked from least to greatest. The top 3 highest scores in each Priority Risk category will be added to the short-list and the next highest scoring entry across all Priority Risk categories will be shortlisted to create a list of 10 short-listed entries. In case of a tie, any entry with a score equal to 10th highest score will be included in the shortlist.

- Judges review: Judges will appoint a chairperson who shall be an independent member of the judging panel, as defined above, to run the Judges panel meetings (via phone) and to serve as a tie-breaking vote if needed. Judges will be randomly assigned to review 5 of the shortlisted entries on a 1 to 10 scale from lowest to highest for each category. The chairperson for the Judges panel will review any Priority Risk category where there is the potential for a tie. In the case of a tie, the score will be re-calculated giving double the weight to the chairperson’s score. If a tie remains, there will be co-award winners.

DETAILED DESCRIPTION OF PRIORITY RISKS

Below find some examples of the sectors where the Priority Risks may be found. Although this is not an exclusive list, it will help identify the types of financing exposures that an entrant’s technology will help measure, manage or mitigate the risks. If the technology is specific for use in a particular risk or sector below, please note it in the application. If the application of the technology to measure, manage or mitigate risks that are not listed below, you should indicate how it remains relevant to the Priority Risks that the Support Disruption for Good Challenge seeks to address.

Waste

- Agriculture
- Construction
- Electricity, gas and water supply
- Energy generation
- Health services
- Manufacturing
- Mining

Emissions to Air & Water

- Agriculture
- Construction
- Electricity, gas and water supply
- Energy generation
- Manufacturing
- Mining
- Transportation

Workplace Safety & Health

- Agriculture
- Construction
- Electricity, gas and water supply
- Energy generation
- Health services
- Manufacturing
- Mining
- Transportation