

Your duty for their dignity *the transformative power of international zakat financing*



Provides a shared foundation of **social and economic justice**, that can contribute to **shared prosperity** through the principles of **inclusive participation** and **risk sharing**.





The UN estimates developing countries will need;
2.5 TRILLION USD A YEAR
to achieve the
SUSTAINABLE DEVELOPMENT GOALS BY 2030



“Every year, between **US\$200 billion** and **\$1 trillion** are spent in ‘mandatory’ alms and **voluntary charity** across the Muslim world.”

Islamic Finance analysts estimate

“Our rituals are there, but often they lack the spirit. Our giving shouldn’t be driven by our desire to prove that we are good people... Our giving should be **smart** and **effective**.”

TARIQ CHEEMA, founder,
World Congress of Muslim
Philanthropists

To help with the devastating drought in Kenya, in 2017 the Zakat Council of the Malaysian State of Perlis contributed zakat financing support for the affected state of Kitui, coordinated by



International Federation of Red Cross and Red Crescent Societies



“Ndengu: Kiuutani kya Uthui” or “Green Gram: A Storm of Wealth”

Achievements



US\$1.2 MILLION
the zakat contribution
to the project



175,000 FAMILIES
with livelihood strengthening
and water supply



US\$20 MILLION
the total return to the select-
ed families from crop sales



20,000 METRIC TONES
of green grams
harvested



245,000 ACRES
planted in Kitui county



30 BOREWELLS
rehabilitated with low-main-
tenance solar-powered
pumps





“Through our partnership with the IFRC, we can get more involved, and build our experience and knowledge to create greater impact.”

“We see this as a pilot to demonstrate to the world how Zakat can be transformative in its impact locally and internationally.”

-The State Mufti, MAIPS

Transformational value of Zakat

Ordinary people contributing to extraordinary impact



FORECAST-BASED FINANCING

helped identify the best crop for local conditions



BUILDING TRUST AND PARTNERSHIPS

Dignity of communities, trust of financiers, government and aid agencies



INVESTMENT RETURNS AND SOCIAL IMPACT

\$1.1 million grant yielded \$1.6 million in total impacting 1.2 million people



PAYING IT FORWARD

The Kitui farmers who received seeds in turn became contributors for communities in Garissa county



BEYOND CHARITY

Zakat can support long-term, sustainable and shared prosperity



REWRITING THE NARRATIVE

Islamic Social Finance can catalyze development not only for Muslims but people around the world





We no longer need handouts. With this project, we have enough to buy a cow or goat, save for another planting season and we can keep going for a while. Our aim now is to help our neighbours who have less.

-A woman farmer who received the green gram seeds.